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What is "special personal property" coverage? Most homeowners insurance policies specifically name the cause of a loss to personal property they will cover. If something bad happens to your personal property and its not named in the policy, no coverage. The "special personal property" endorsement to a policy changes this so they will cover direct physical damage to your personal property EXCEPT for what is specifically named as an exclusion or limited elsewhere in the policy. This is much broader coverage since the company will have to pay for damage unless they can show they excluded or limited coverage in the policy somewhere. As an example, suppose you are moving your big screen TV to the basement rec room and it slips out of your hands and goes bumpity bump down the stairs, shattering when it hits the bottom. The "special personal property" endorsement would most likely pay for this sort of damage.

Perhaps you enjoy the boating experience and like to take a video camera along to record your enjoyment. Oops, that expensive equipment just fell overboard! Another situation where you will be thankful you had the foresight to purchase the "special personal property" endorsement.

Why should I schedule my high value jewelry? Several reasons. First, you buy back your deductible. Second, you broaden the policy by covering more causes of loss, the bad things that can happen to jewelry. For example, a stone falls out of that expensive diamond wedding ring. Finally, most unendorsed homeowners specifically limit coverage on jewelry when the loss is caused by a theft. Scheduling jewelry bypasses that limitation for the named piece.

Doesn't my homeowners insurance cover damage to my car if it's in the garage? No. If you want insurance for damage to your car, you must add collision and other than collision coverage to your auto policy. The only "vehicles" which might be covered under your homeowners are those specifically used for upkeep of the property, like a riding lawnmower.